

The 2019 result would be best described as sound and whilst I report a deficit of \$10,540 for the year it is supported by continued solid revenue and controlled and necessary expenditure.

Cash on hand sits at \$83023 down from \$93563 in 2018 but is still an extremely healthy state for a club of our size and membership.

Revenue

Continues to be strong with membership as at 30 June being 585. This is slightly down on the 2018 figure which benefited from the Nationals being held in Perth.

Visitor fees is the most noteworthy of the revenue items and was at record levels of \$6504 compared with 2018 of \$4187, an increase of more than 50%. Facebook and Park runs are primarily responsible for the surge in Sunday visitor numbers.

Clothing receipts were well down on last year but the 2018 numbers were inflated due to the Nationals.

Expenses

As the club follows standard accounting practices of cash basis accounting the timing of an expense can influence the overall annual result and this is the case in question with clothing.

Current year expense was \$6625 compared to 2018 of \$2621 with \$4301 of the current year expense being clothing restock which occurred in June 2019.

Major current year expenses were \$4672 for Electronic Timing equipment and \$3000 for 2 Electronic Measuring devices.

Events

Any club events are expected to return a breakeven result or better and this is the case with our weekends away. We also conducted State Championships and they returned a small surplus.

Summary of Receipts and Payments

The summary will be included in the next Vetrin and will also be placed on the website. The accounts have been audited.

Conclusion

Any other variances between 2018 and 2019 figures are due to the change of Treasurers from Keith Hill to myself with both having different opinions as to where certain income or expense should be allocated and I apologise in advance if this causes any concerns for members.

Gary Fisher

MAWA Treasurer

