

MASTERS ATHLETICS WA INC

TREASURER'S REPORT

12 months ended 30 June 2016

This is our second report to cover a 12 month financial year and hence unlike the last few years my comparisons from year to year are a lot easier to see and understand. I have commented below both on the financial numbers for this year and comparisons where appropriate.

This year's result is a reasonably strong performance despite showing a small operating deficiency of \$690, compared to last year's surplus of \$12,470. The variance can be accounted for primarily by two operational items, our contribution to the new hammer cage at ECAC, and our new uniform, both of which are discussed below. We have finished the year with funds on hand of \$75,067 compared to \$75,757 at 30 June 2015.

REVENUE

Our membership fee per member remained relatively consistent to the prior year, however with numbers up to a record 624 by 30 June 2016 our membership income is very healthy. Approximately 40 of these memberships are temporary memberships related to the World Masters but we would hope to convert these to full membership in the ensuing year.

Importantly, our visitor fee income has continued to rise, and this year raised \$5,732 which is indicative of our increasing visitor numbers and potential members participating in Sunday events.

As you are aware, this year we have introduced the new uniform and have introduced on-line purchasing. We have sold \$5,692 since we commenced with the new uniform, and at 30 June held inventory at \$5,868 purchase value.

OVERHEAD EXPENDITURE

Consistent with last year Vetrin is now being produced every two months and our production and print costs per edition have been consistent with prior years. Our equipment purchases this year included a defibrillator which had a purchase price of \$2,000, as well as an upgrade of the Meet Manager software used for the State Championships at a cost of \$1,029.

Additionally we made a \$5,000 contribution to the new hammer cage at ECAC. This was made to ensure we were able to continue holding our State Championships at ECAC for years to come and also continue with throws events on Thursday evenings.

EVENTS

Consistent with our budget management and for previous years, all events were held at a break even cost or better. Our state championships, as with previous years made a small surplus which helps cover some other sundry costs in the year for track and field usage.

SUMMARY OF RECEIPTS AND PAYMENTS

A summary is included in this Vetrin and will also be put on the web-site. These figures are still subject to audit.

GEOFF BRAYSHAW

TREASURER

