

This is my first report since taking on the treasurer role last September. Fortunately for me I had Geoff Brayshaw proceeding and leaving things in very good order. Thank you Geoff.

This year's financial performance has been steady showing a small operating surplus of \$864 compared to a small deficit (\$690) last year.

In this report I have commented on the figures and made comparisons where I feel it is helpful.

Overall we completed the year to 30 June 2017 with funds on hand of \$75,930 compared to \$75,067 at 30 June 2016.

Revenue

Once again this year we maintained our membership fees at the same level as last year. However, after last year's record numbers (624 at June 30, 2016) our membership has dropped back slightly to stand at 565 at 30 June 2017. This was to be expected after the excitement generated by last year's World Championships being held in Perth. However, it remains a historically healthy number.

Our Sunday visitor fee income has fallen back this year, to \$3,751 against \$5,732, which may again be evidence of last year's World's surge.

Overhead expenditure

This year saw what appears to be a significant increase in our National Affiliation fees, to \$7,378 against last year's \$4,172. However, this now includes insurance and state affiliation.

Our equipment purchases this year included a Jones counter to help with course measurement accuracy. We also contributed to the purchase of new steeplechase barriers, which had a cost to us of \$2,260, and the refit of the storeroom at Coker Park (\$940).

This year we have introduced a new jacket to compliment last year's new uniform. This contributed to overall uniform sales of \$5,447, only marginally down on last year's \$5,692. At 30 June held an inventory at \$3,329.

Events

As in previous years, all club events were held at a breakeven cost or better. The state championships, which we host and underwrite, again made a surplus (\$3,482) which we continue to use to subsidise, some of the other sundry costs associated with track and field usage during the year.

Summary of receipts and payments

The summary is included in this *Vetrun* and will also be put on the website. These figures are still subject to audit.