

This year's financial performance has been steady. Excluding the surplus generated by the National Championships, the club has made a small operating surplus of \$982, marginally ahead of last year's \$864.

Overall, including the transfer from the Nationals, we completed the year to 30 June 2018 with funds on hand of \$93,563 compared to \$75,930 at 30 June 2017.

In this report I comment on the figures and make comparisons where I feel it is helpful.

Revenue

At June 30, 2018 our membership stood at 613. This is only slightly down on 2016's record 624, and well ahead of last year's 565.

The National Championships returned an unexpectedly large surplus. We had budgeted for a low entry assuming the 2016 World Championships would reduce numbers wanting to travel across to Perth again so soon. The effect was the opposite. The rest of Australia seems to have enjoyed Perth so much that athletes returned in numbers. Still, we would have been looking at breakeven/slight loss were it not for a very generous sponsorship from VenuesWest.

The Nationals accounts will be subject to separate audit.

Overhead expenditure

Our main equipment purchases for this year are detailed in the president's report but we also replaced some of the throws equipment and acquired a 56lb throw weight.

Events

As in previous years, the aim was to run club events at a breakeven cost or better. This year's state championships were incorporated in the National Championships thus incurring no additional cost to the club, other than a contribution to medals.

Summary of receipts and payments

The summary is included in this *Vetrun* and will also be put on the website. These figures are still subject to audit.

Keith Hill

MAWA Treasurer