

## **Treasurers Report 2022/23**

I am pleased to present the 2022/23 financial result to members and trust that they agree with me in the opinion that the club was able to again return a solid years result based on a policy of controlled expenditure with a view to returning a break even set of accounts.

The 2023 result was solid. I can report a deficit of \$2259 for the year.

Cash on hand sits at \$84356 which is still an extremely healthy state for a club of our size.

### **Revenue**

Revenue continues to be strong as a result of a strong membership base.

Visitor numbers were steady.

Membership as at 30 June was 641.

We received an extremely generous donation of \$5000 from a member who wishes to remain anonymous.

### **Expenses**

As mentioned in last years report Athletics West were slow in charging their annual fee and as such \$6830 of the State Affiliation Fees of \$22598 relates to 2022.

There were no other large items of expenditure of note and any replacement equipment was of minimal cost.

### **Clothing**

With the new club logo and a change of suppliers we will also have a new order policy which will ensure that the club does not pay for and hold clothing stocks awaiting purchase by members which will ensure a more cost efficient system.

### **Events**

As per previous reports any club events are expected to return a breakeven result or better and this remains our policy.

There are both income and expenses under this category within the accounts but is a result of amounts relating to different financial years and the need to prepay for future weekends away.

State Championships were successfully held in March and returned a small but not unexpected deficit but within range of our targeted break even position. .Both Marquee Hire \$1547 and PA System \$883 contributed to the deficit but greatly improved the comfort and experience for all.

## **Summary of Receipts and Payments**

The summary has been included in the Vetrin and will also be placed on the website. As yet the accounts have not been audited.

## **Conclusion**

Our sound financial position should ensure that the club continues to grow and function effectively for the benefit of all members for the foreseeable future.

**Gary Fisher**

**MAWA Treasurer**