

Treasurers Report 2023/24

I present the annual accounts to members and am pleased to report a solid year with no occurrences to disrupt the committee's goal of a break-even result.

The 2024 result was solid. I can report a surplus of \$2359 for the year.

Cash on hand as a result remains extremely healthy and sits at \$86715.

Revenue

Revenue continues to be strong as a result of a strong membership base.

Visitor numbers were steady.

Membership as at 30 June was 651.

As a result of the Reserve Banks 13 interest rate rises our 2 term deposits benefited as we earned interest of \$2808.

Expenses

State Championships returned a small deficit of \$1317 but was as a result of improved amenities which made for a better experience for both competitors and spectators alike.

Also to celebrate our 50th anniversary a function at East Fremantle Yacht Club was held at a cost of \$2456

There were no other large items of expenditure of note and any replacement equipment was of minimal cost.

Clothing

2024 saw the full implementation of a new supplier with the additional benefit of the club no longer paying for stock held.

Events

Due to a steady decline in attendance the social weekends away are no longer a part of our annual calendar.

Summary of Receipts and Payments

The summary has been included in the Vetrin and will also be placed on the website. As yet the accounts have not been audited.

Conclusion

Our sound financial position should ensure that the club continues to grow and function effectively for the benefit of all members for the foreseeable future.

Gary Fisher

MAWA Treasurer